COUNTRY: INDIA

INVESTMENT AMOUNT: USD 59 MILLION

COMPANY PROFILE: CEAT, the flagship company of RPG Enterprises, was established in 1958 and is one of India’s leading tyre manufacturers with a widespread presence in global markets, with a capacity of over 95,000 tyres per day. CEAT offers tyres to all segments and manufactures radials for heavy-duty trucks and buses, light commercial vehicles, earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

INVESTMENT PLANS IN INDIA: CEAT plans to invest USD 59 million in the first phase to set up Tyre Plant Project at Butibori, Nagpur. The plant is expected to manufacture 1.2 million tyres annually.