TVS MOTOR COMPANY

COUNTRY: INDIA

INVESTMENT AMOUNT: USD 120 MILLION

COMPANY PROFILE: TVS Motor Company is the third largest two-wheeler manufacturer in India and is among the top ten manufacturers in the world. Established in 1979 in Chennai, Tamil Nadu, it is the flagship company of the TVS Group. With presence in more than 60 countries across the globe, TVS is the second-largest exporter of two-wheelers and three-wheelers from India. The company has grown to be a strong brand name in Asia, Latin America and Africa with popular products in the two and three-wheeler segments.

INVESTMENT PLANS IN INDIA: TVS Motor and Sundaram Clayton together are planning to invest around USD 120 million in Tamil Nadu. TVS Motors has a total of four manufacturing facilities, Three in India (Tamil Nadu, Himachal Pradesh, Karnataka), while one is situated in Indonesia. TVS Company plans to expand total two-wheeler manufacturing capacity to around 3.2 million units from the current 2.8 million units a year. The three-wheeler capacity will increase to 150 thousand units from 100 thousand units currently. Expansion will come mainly from the Himachal Pradesh and Mysore plants.